



Date 08.08.2024

To,

The Manager
Listing Department
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

Scrip Code: 544199, Scrip ID: GEMENVIRO

Sub: Statement of Deviations and Variations under Regulation 32 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

Pursuant to Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, we are enclosing a copy of the statement of deviation/variation with "NIL Deviation" in the format prescribed by SEBI for the Quarter ended June 30, 2024 as **Annexure- A**.

We request you to kindly take the above statement on your record.

Yours sincerely,

For **GEM Enviro Management Limited**

Sachin Sharma
Sachin Sharma
Managing Director
DIN: 05281526



GEM ENVIRO MANAGEMENT LIMITED

(Formerly Known as GEM Enviro Management Private Limited)

Waste Management Agency (WMA)

Reg. Office : Unit no.203, Plaza- 3, Central Square, Bara Hindu Rao, Delhi- 110006, Ph. No. 011-49068377/9654991840

Email : info@gemrecycling.com, Web : www.gemrecycling.com, CIN No. : U93000DL2013PLC247767

Annexure- A

Statement of Deviation / Variation in utilisation of funds raised

Name of listed entity	GEM Enviro Management Limited
Mode of Fund Raising	Initial Public Offer (IPO)
Date of Raising Funds	June 24, 2024
Amount Raised	Rs. 1123.20 Lakhs (Fresh Issue)
	Rs. 3369.60 Lakhs (Offer for sale)
Report filed for Quarter ended	June 30, 2024
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA
If Yes, Date of shareholder Approval	NA
Explanation for the Deviation / Variation	NA
Comments of the Audit Committee after review	NA
Comments of the auditors, if any	NA

*NA- Not Applicable

Objects for which funds have been raised in IPO and where there has been a deviation, in the following table:

Original Object	Modified Object, if any	Original Allocation (Rs. In Lakhs)	Modified Allocation, if any	Funds Utilised (Rs. In Lakhs)	Amount of Deviation/Variation for the period according to applicable object	Remarks if any
To meet working capital Requirements	Not Applicable	700.00	Not Applicable	Nil	Not Applicable	-
General Corporate Purposes	Not Applicable	278.38	Not Applicable	Nil	Not Applicable	-
Issue Related Expense	Not Applicable	144.82	Not Applicable	Nil	Not Applicable	-

Deviation or variation could mean:



- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to the fund-raising documents i.e. prospectus, letter of offer, etc.

For **GEM Enviro Management Limited**

Sachin Sharma
Sachin Sharma
Managing Director
DIN: 05281526

